

To Our Stakeholders,

Whenever people need medicines to stay healthy or to get well, Pfizer wants to be there. We're in business to discover, develop and deliver new medicines to people across the globe. It's our most important contribution to the world. But we know this alone is not enough. How we do our work matters just as much as what we do.



JEFF KINDLER

**CHAIRMAN OF THE BOARD AND
CHIEF EXECUTIVE OFFICER**

We are committed to using our skills and resources responsibly as we develop solutions for the health care needs of people around the world. While this ongoing work will never be finished, we do pause from time to time to assess our progress. In this spirit, I am pleased to share with you Pfizer's 2009 Corporate Responsibility Report.

Since our last report two years ago, unprecedented and historic economic changes have touched people in every part of the world and in every industry, including our own. The long-term effects of the global economic downturn likely will not be known for some time. But right now, it's clear that millions of people have lost their jobs, their health care or their savings. And we know that in times like these, people expect more from us than ever before.

Pfizer has remained steadfastly focused on transforming our business, so that we will be better able to serve the needs of people everywhere. Early in 2009, Pfizer announced plans to acquire Wyeth, the fifth-largest biopharmaceutical company in the United States. Together, we will be a diverse and flexible leader in nearly all dimensions of human and animal medicines and vaccines—and a company well positioned to deliver more new health care solutions to people in both developed and emerging countries in all parts of the world.

In times like these, some companies might choose to focus simply on running their businesses and think of their corporate responsibility work as a luxury that can wait for better times. Not Pfizer. We believe successful companies can't do one without the other. The world's economic problems have eroded the public's trust in large businesses, and that's just one reason why I personally believe that now is the most important time to reaffirm Pfizer's commitment to responsible and sustainable business practices.

The theme of our report this year is "The New Era of Responsibility" and speaks to Pfizer's evolving responsibilities in a changing world. It is my firm belief that for companies to thrive they must adapt, must innovate. For Pfizer this means an even sharper focus on the health needs of society and a renewed commitment to fulfilling the role promised by our scale and expertise.

In this report, you will find tangible results. You will see us reaching out to the communities where we operate. You will see new approaches to improving access to medicines and health care around the world, both through strategic philanthropic programs and new commercial models. You will also learn more about our efforts to provide greater clarity on our business practices and communicate more transparently with stakeholders.

This report begins to answer some of the questions we've asked ourselves. How can we ensure health care is accessible and affordable to people everywhere—in both the world's poorest areas and its wealthiest? How do we continue to earn

the trust that our customers put in Pfizer and our products, while also making sure they understand that all medicines have both benefits and risks? In a world that's just beginning to understand the effects of energy use on climate change, how can we reduce our environmental footprint? How can we collaborate with people and their governments to help create an environment where innovative new medicines can be brought to market and where patients are able to receive the medicines they need?

As you read this report, you will see opportunities on www.pfizer.com to learn more about:

- Our efforts to improve public health around the world;
- Using medicines safely;
- Our clinical trial studies of experimental new medicines and the post-marketing studies we conduct after medicines are on the market;
- The progress of the medicines we're studying;
- Our political contributions;
- The grants we give to medical associations, patient groups and health care professionals; and
- Our environmental performance.

All of us at Pfizer are proud of the work described in this report. It reflects the tireless commitment of tens of thousands of colleagues working in more than 150 countries around the world. They have dedicated their careers to helping others live longer and healthier lives. As Pfizer's Chairman and CEO, I'm inspired every day by their work.

Pfizer is continuing to evolve, and we remain committed to meeting your expectations. Every day, we come to work eager to embrace innovation, achieve results responsibly and help people everywhere improve their health. We look to the future with optimism, and we hope you do too.

Sincerely,



Jeff Kindler

Chairman of the Board and
Chief Executive Officer