Pfizer Declares a 32-Cent First Quarter, 2008, Dividend

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Represents 10 Percent Dividend Increase

(<u>BUSINESS WIRE</u>)--The board of directors of Pfizer Inc today declared a 32-cent first–quarter, 2008, dividend on the company's common stock, payable March 4, 2008, to shareholders of record at the close of business on February 8, 2008.

Pfizer increased the dividend by approximately 10 percent from 29 cents to 32 cents per share as part of the Company's continued commitment to enhancing shareholder return.

The first-quarter 2008 cash dividend will be the 277th consecutive quarterly dividend paid by Pfizer, and 2008 marks the 41st consecutive year of annual dividend increases for Pfizer shareholders.

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