Pfizer Logo

DoveBid(R) to Conduct Online Auction for Pfizer Japan

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LOS ANGELES--(BUSINESS WIRE)--DoveBid, Inc., the leading global provider of capital asset auction and valuation services, announced today that it will conduct a series of biotech and pharmaceutical lab equipment sales via a featured online auction (FOA) for Pfizer Japan, Inc.’s laboratory located in Nagoya, Japan. Pfizer is a global leader in the development, production, marketing and sales of innovative healthcare products.

The first online auction is scheduled to be conducted January 30, 2008 at 4:00 p.m. PST and will end January 31, 2008 at 10:00 p.m. PST. On-site previews of these assets are by appointment only prior to the auction. Featured items in the first sale will include over 350 items of biotechnology laboratory and R&D equipment. Multiple on-line auctions for Pfizer Japan are scheduled up to May, 2008. Detailed preview information, asset catalog, and online bidding instructions are available at DoveBid's website http://www.dovebid.com.

“On-line auctions are very popular in the USA and it has started to prevail in the Japanese market. We are working hard to support our clients, not only in biotech and pharmaceutical industries, but also in other industries, to manage their surplus assets by leveraging our state-of-the-art on-line systems,” stated Yusuke Uchiyama, Account Executive, DoveBid, Japan.

Participants may bid online, review detailed asset descriptions, equipment catalogs, and online bidding instructions at http://www.dovebid.com/.

About DoveBid

DoveBid, Inc. is the leading global provider of capital asset management and valuation services. DoveBid delivers a turnkey, outsourced set of solutions to corporations and financial institutions for the valuation, redeployment and disposition of capital assets. The Company provides strategic insight and valuation services for financial reporting, tax, secured lending and planning purposes. Headquartered in Los Angeles, California, USA, DoveBid has over 69 years of industrial capital asset management expertise with associates in 37 offices and 20 countries.

Additional information on DoveBid can be found at http://www.dovebid.com/ or by contacting the company directly at (800) 665-1042 or (310) 775-6700.

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