Pfizer Logo

# Cortexyme Raises $15 Million Series A

Wednesday, January 06, 2016 - 08:00am

January 6, 2016 – South San Francisco -- Cortexyme raised $15 million in Series A financing led by Pfizer Inc. along with new investment from Takeda Pharmaceutical Company Ltd., through its venture arm, and other private investors. Existing investors such as Dolby Family Ventures also participated.

The funding will be used for ongoing development of novel therapeutics and diagnostics for Alzheimer's disease and other degenerative disorders.

"We believe Cortexyme has a unique and powerful approach targeting a pathogenic cause of neurodegeneration," said Casey Lynch, CEO of Cortexyme. "We are looking forward to bringing our novel small molecule candidates to the clinic."

Margi McLoughlin, Executive Director, Worldwide Business Development for Pfizer, Ilan Zipkin, Senior Investment Director at Takeda, and David Lamond, President of Lamond Capital will join the Cortexyme Board of Directors.

"At Takeda we are committed to pursuing innovation to solve the biggest unmet medical needs," said Ilan Zipkin. "Cortexyme's approach has the potential to be a game changer in the Alzheimer's field."

Cortexyme previously raised $1.025 million including an investment award from Breakout Labs. ABOUT CORTEXYME Cortexyme is a private company based in South San Francisco, California developing therapeutics to alter the course of Alzheimer's and other degenerative disorders. Cortexyme is targeting a specific, undisclosed pathogen tied to neurodegeneration. The target has been validated in a number of animal models and Cortexyme is currently testing several patent-pending lead therapeutics in preclinical studies.

www.cortexyme.com

Contact:

Casey Lynch, CEO

clynch@cortexyme.com