Pfizer Statement Regarding Article In The Guardian

NEW YORK, N.Y., December 9 - Pfizer Inc. issued the following statement today in response to an article published in The Guardian regarding purported cables from the U.S. embassy in Nigeria that discuss Pfizer.

"The Trovan cases brought by both the federal government of Nigeria and Kano State were resolved in 2009 by mutual agreement. Pfizer negotiated the settlement with the federal government of Nigeria in good faith and its conduct in reaching that agreement was proper. Although Pfizer has not seen any documents from the U.S. embassy in Nigeria regarding the federal government cases, any notion that the Company hired investigators in connection to the former Attorney General is simply preposterous.

"As previously disclosed in Pfizer’s 10-Q filing in November 2009, per the agreement with the federal government, Nigeria dismissed its civil and criminal actions against the Company. Pfizer denied any wrongdoing or liability in connection with the 1996 study. The Company agreed to pay the legal fees and expenses incurred by the federal government associated with the Trovan litigation. Pursuant to the settlement, payment was made to the federal government’s counsel of record in the case, and there was no payment made to the federal government of Nigeria itself. As is common practice, the agreement was covered by a standard confidentiality clause agreed to by both parties."

# # # # #